IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

B.I.F.R. Case No. 106 OF 1994

B.I.F.R. Applicant

Vs.

M/s. Koyna Rocla Pipes Ltd. Respondent

M/s. Kanga & Co. for applicant.

CORAM : R.S. MOHITE, J.

DATE : DECEMBER 14, 2006.

PC :-

. None appears for the company. The order of AAIFR dated 20th July 1998 is now available and the same is perused. It appears that AAIFR has held unit of the petitioner to be viable and the same can be turned around after the reliefs and concessions by all concerned as envisaged in the scheme, mentioned in the order, are made available. AAIFR has appointed BIFR as the monitering agent for implementation of the scheme and the appeals are allowed and the earlier impugned orders passed by BIFR on 31-12-1996 are quashed and set aside by AAIFR. In the circumstances BIFR case which was initiated on the basis of

earlier impugned order of the BIFR cannot be sustained and is therefore dismissed.

[R. S. MOHITE, J.]